
State of Wisconsin
Additional/Voluntary Filing # 2024-10
Dated February 26, 2024

This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c2-12, as amended. The State of Wisconsin provides this information as it may be material to the financial evaluation of one or more obligations of the State of Wisconsin.

Issuer: State of Wisconsin

Obligations: General Obligation Bonds

CUSIP Numbers:

97705L 7B7	97705M NA9	97705M SB2
97705L 8P5	97705M NB7	97705M SC0
97705M DA0	97705M NG6	97705M SE6
97705M DE2	97705M NH4	97705M SF3
97705M DF9	97705M NJ0	97705M SG1
97705M DG7	97705M NK7	97705M SH9
97705M DH5	97705M NP6	97705M UL7
97705M EE1	97705M NR2	97705M UM5
97705M GB5	97705M NS0	97705M UN3
97705M GC3	97705M NT8	97705M UZ6
97705M GE9	97705M NU5	97705M VA0
97705M GF6	97705M NV3	97705M VB8
97705M GG4	97705M PN9	97705M VC6
97705M GH2	97705M PP4	97705M VL6
97705M GV1	97705M PQ2	97705M VM4
97705M KC8	97705M QL2	97705M VN2
97705M KG9	97705M QM0	97705M VP7
97705M KH7	97705M QN8	97705M VQ5
97705M KJ3	97705M QP3	97705M VR3
97705M KK0	97705M QQ1	97705M VS1
97705M KL8	97705M QR9	97705M VT9
97705M KM6	97705M RH0	97705M VU6
97705M KT1	97705M RJ6	97705M VV4
97705M KU8	97705M RK3	97705M ZK4
97705M KV6	97705M RL1	97705M ZL2
97705M LP8	97705M RV9	97705M ZM0
97705M LQ6	97705M RW7	97705M ZN8
97705M LR4	97705M RX5	97705M ZP3
97705M MF9	97705M RY3	97705M ZQ1
97705M MG7	97705M SA4	97705M ZR9
97705M MZ5		

Type of Information: Additional/Voluntary Disclosure
Other Event-Based Disclosures; Notice of Results and Preliminary Acceptance of Offers

The State of Wisconsin is releasing a Notice of Results and Preliminary Acceptance of Offers related to the Invitation to Tender Bonds, dated February 8, 2024, for the above CUSIP numbers. The results and preliminary acceptance of offers are contained in the [attached notice](#).

This filing is voluntary and NOT an event filing for a defeasance or bond call.

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The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office website and State of Wisconsin investor relations website at:

doa.wi.gov/capitalfinance
wisconsinbonds.com

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) and is authorized to distribute this information publicly.

/s/ AARON M. HEINTZ

Aaron M. Heintz, Capital Finance Director

State of Wisconsin Capital Finance Office

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wisconsinbonds.com

NOTICE OF RESULTS AND PRELIMINARY ACCEPTANCE OF OFFERS

**relating to the
INVITATION TO TENDER BONDS DATED FEBRUARY 8, 2024
made by the**

**STATE OF WISCONSIN
to the Holders of**

STATE OF WISCONSIN

General Obligation Refunding Bonds of 2014, Series 4
General Obligation Refunding Bonds of 2015, Series 1
General Obligation Bonds of 2016, Series A
General Obligation Refunding Bonds of 2016, Series 2
General Obligation Bonds of 2017, Series A
General Obligation Refunding Bonds of 2017, Series 1
General Obligation Bonds of 2017, Series B
General Obligation Refunding Bonds of 2017, Series 3
General Obligation Bonds of 2018, Series A
General Obligation Bonds of 2018, Series B

General Obligation Bonds of 2019, Series A
General Obligation Bonds of 2019, Series B
General Obligation Bonds of 2020, Series A
General Obligation Bonds of 2021, Series A
General Obligation Refunding Bonds of 2019, Series 1 (Taxable)
General Obligation Refunding Bonds of 2020, Series 2 (Taxable)
General Obligation Refunding Bonds of 2020, Series 3 (Taxable)
General Obligation Refunding Bonds of 2021, Series 3 (Taxable)
General Obligation Refunding Bonds of 2021, Series 4 (Taxable)

CUSIPs: See Appendix A

The purpose of this Notice of Results and Preliminary Acceptance, dated February 26, 2024, is to provide notice of the State’s preliminary acceptance of certain Bonds offered for purchase in the Tender Offer.

Pursuant to the Invitation to Tender Bonds dated February 8, 2024, as amended and supplemented (the “*Tender Offer*”), the State of Wisconsin, through the State of Wisconsin Building Commission (the “*State*”), invited offers to tender Bonds for cash, (a) with respect to the Taxable Bonds, at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities as set forth in the Tender Offer, and (b) with respect to the Tax-Exempt Bonds, at the applicable purchase prices as set forth in the Tender Offer, plus, in each case, Accrued Interest on the Bonds tendered for purchase to but not including the Settlement Date. All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Tender Offer.

The Tender Offer expired at 5:00 p.m. New York Time on February 23, 2024 and will not be extended.

Pursuant to the terms and conditions set forth in the Tender Offer, the State has preliminarily accepted the Bonds tendered pursuant to the Tender Offer as of the Expiration Date as listed in Appendix A attached hereto, subject to the conditions set forth in the Tender Offer.

The yields on the Benchmark Treasury Securities will be determined at 10:00 a.m. Eastern Time on February 27, 2024. The Notice of Taxable Bonds Purchase Price has been or will be made available: (i) at the EMMA Website, using the CUSIP numbers for the Taxable Bonds listed in the “Bonds Subject to Tender Offer” tables above; (ii) to DTC and to the DTC participants holding the Taxable Bonds (as shown in a securities position report obtained by the Information Agent and Tender Agent); and (iii) by posting electronically on the website of the Information Agent at <https://www.globic.com/wisconsin>.

On February 28, 2024, unless such date is extended by the State, the State will announce its final acceptance for purchase of the Bonds, if any, from among those Bonds of such CUSIP preliminarily accepted for purchase as listed on Appendix A hereto. The State has no obligation to accept for purchase any tendered Bonds and the State's obligation to pay for Bonds validly tendered (and not validly withdrawn) and accepted pursuant to the Tender Offer is subject to the terms and conditions of the Tender Offer including satisfaction or waiver of the Financing Conditions (as defined in the Tender Offer) on or prior to the Settlement Date.

The Settlement Date is the day on which Bonds tendered to the State for purchase will, subject to the conditions set forth in the Tender Offer, be accepted and purchased for cash. ***The Settlement Date is expected to be March 14, 2024.*** The State may change the Settlement Date by giving notice as described in the Tender Offer.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors at 212-227-9622.

Dated: February 26, 2024

APPENDIX A

Tax-Exempt Bonds

The table below provides the Tax-Exempt Bonds that have been accepted for purchase by the State, subject to the conditions set forth in the Tender Offer.

Series	CUSIP	Maturity Date	Interest Rate	Par Call Date	Outstanding Principal Amount	Bonds Tendered	Bond Preliminarily Accepted	Bond Preliminarily Rejected
2014 Series 4	97705L7B7	5/1/2028	5.000%	11/1/2024	\$28,720,000	\$16,305,000	\$-	\$16,305,000
2015 Series 1	97705L8P5	5/1/2029	5.000%	5/1/2025	10,970,000	510,000	510,000	-
2016 Series 2	97705MEE1	11/1/2029	5.000%	5/1/2026	43,200,000	23,160,000	-	23,160,000
2016 Series 2	97705MZK4	11/1/2030	5.000%	5/1/2026	10,605,000	6,755,000	6,755,000	-
2016 Series A	97705MDA0	5/1/2029	5.000%	5/1/2025	13,620,000	8,620,000	8,620,000	-
2016 Series A	97705MDE2	5/1/2033	5.000%	5/1/2025	38,130,000	11,005,000	11,005,000	-
2016 Series A	97705MDF9	5/1/2034	5.000%	5/1/2025	24,915,000	16,160,000	16,160,000	-
2016 Series A	97705MDG7	5/1/2035	5.000%	5/1/2025	32,775,000	9,565,000	9,565,000	-
2016 Series A	97705MDH5	5/1/2036	5.000%	5/1/2025	2,830,000	355,000	355,000	-
2017 Series 1	97705MGV1	11/1/2031	5.000%	5/1/2027	50,915,000	29,540,000	29,540,000	-
2017 Series 3	97705MKT1	11/1/2031	5.000%	5/1/2027	37,260,000	15,745,000	-	15,745,000
2017 Series 3	97705MKU8	11/1/2032	5.000%	5/1/2027	16,685,000	7,685,000	7,685,000	-
2017 Series 3	97705MKV6	11/1/2033	5.000%	5/1/2027	26,590,000	14,375,000	14,375,000	-
2017 Series A	97705MGB5	5/1/2030	5.000%	5/1/2025	10,000,000	10,000,000	10,000,000	-
2017 Series A	97705MGC3	5/1/2031	5.000%	5/1/2025	285,000	30,000	30,000	-
2017 Series A	97705MGE9	5/1/2033	5.000%	5/1/2025	13,125,000	4,070,000	4,070,000	-
2017 Series A	97705MGF6	5/1/2034	5.000%	5/1/2025	12,815,000	1,395,000	1,395,000	-
2017 Series A	97705MGG4	5/1/2035	5.000%	5/1/2025	2,115,000	2,045,000	2,045,000	-
2017 Series A	97705MGH2	5/1/2036	5.000%	5/1/2025	1,000,000	500,000	500,000	-
2017 Series B	97705MKC8	5/1/2029	5.000%	5/1/2025	9,245,000	6,605,000	6,605,000	-
2017 Series B	97705MKG9	5/1/2033	5.000%	5/1/2025	10,040,000	2,265,000	2,265,000	-
2017 Series B	97705MKH7	5/1/2034	5.000%	5/1/2025	1,945,000	75,000	75,000	-
2017 Series B	97705MKJ3	5/1/2035	5.000%	5/1/2025	12,575,000	12,530,000	12,530,000	-
2017 Series B	97705MKG0	5/1/2036	5.000%	5/1/2025	10,990,000	1,095,000	1,095,000	-
2017 Series B	97705MKL8	5/1/2037	5.000%	5/1/2025	13,915,000	13,915,000	13,915,000	-
2017 Series B	97705MKM6	5/1/2038	5.000%	5/1/2025	59,060,000	33,690,000	33,690,000	-
2018 Series A	97705MLP8	5/1/2033	4.000%	5/1/2026	16,270,000	8,195,000	-	8,195,000
2018 Series A	97705MLQ6	5/1/2034	4.000%	5/1/2026	17,140,000	11,655,000	11,655,000	-
2018 Series A	97705MLR4	5/1/2035	4.000%	5/1/2026	18,110,000	8,215,000	-	8,215,000
2018 Series B	97705MMF9	5/1/2032	5.000%	5/1/2026	6,025,000	4,200,000	4,200,000	-
2018 Series B	97705MMG7	5/1/2033	5.000%	5/1/2026	10,015,000	5,980,000	5,980,000	-
2019 Series A	97705MMZ5	5/1/2030	5.000%	5/1/2026	11,340,000	6,740,000	6,740,000	-
2019 Series A	97705MNA9	5/1/2031	5.000%	5/1/2026	4,395,000	800,000	800,000	-
2019 Series A	97705MNB7	5/1/2032	5.000%	5/1/2026	3,100,000	1,820,000	1,820,000	-

Series	CUSIP	Maturity Date	Interest Rate	Par Call Dates	Outstanding Principal Amount	Bonds Tendered	Bond Preliminarily Accepted	Bond Preliminarily Rejected
2019 Series A	97705MNG6	5/1/2037	5.000%	5/1/2026	\$6,545,000	\$320,000	\$-	\$320,000
2019 Series A	97705MNH4	5/1/2038	5.000%	5/1/2026	9,440,000	4,155,000	-	4,155,000
2019 Series A	97705MNJ0	5/1/2039	5.000%	5/1/2026	11,245,000	2,320,000	-	2,320,000
2019 Series A	97705MNK7	5/1/2040	5.000%	5/1/2026	19,620,000	6,600,000	-	6,600,000
2019 Series B	97705MPN9	5/1/2034	5.000%	5/1/2027	1,050,000	-	-	-
2019 Series B	97705MPP4	5/1/2035	5.000%	5/1/2027	4,275,000	50,000	50,000	-
2019 Series B	97705MPQ2	5/1/2036	5.000%	5/1/2027	14,385,000	14,385,000	-	14,385,000
2020 Series A	97705MRH0	5/1/2032	5.000%	5/1/2028	9,870,000	-	-	-
2020 Series A	97705MRJ6	5/1/2033	5.000%	5/1/2028	10,340,000	8,790,000	-	8,790,000
2020 Series A	97705MRK3	5/1/2034	5.000%	5/1/2028	10,880,000	10,880,000	-	10,880,000
2020 Series A	97705MRL1	5/1/2035	5.000%	5/1/2028	11,430,000	4,830,000	-	4,830,000
2021 Series A	97705MUZ6	5/1/2032	5.000%	5/1/2028	9,800,000	9,800,000	-	9,800,000
2021 Series A	97705MVA0	5/1/2033	5.000%	5/1/2028	10,300,000	10,300,000	-	10,300,000
2021 Series A	97705MVB8	5/1/2034	5.000%	5/1/2028	10,820,000	10,820,000	-	10,820,000
2021 Series A	97705MVC6	5/1/2035	5.000%	5/1/2028	11,365,000	11,365,000	-	11,365,000

Taxable Bonds

The table below provides the Taxable Bonds that have been accepted for purchase by the State, subject to the conditions set forth in the Tender Offer.

Series	CUSIP	Maturity Date	Interest Rate	Par Call Dates	Outstanding Principal Amount	Bonds Tendered	Bonds Preliminarily Accepted	Bonds Preliminarily Rejected
2019 Series 1	97705MZL2	5/1/2025	2.009%		\$1,935,000	\$1,140,000	\$1,140,000	\$-
2019 Series 1	97705MNP6	5/1/2026	2.089%		4,950,000	-	-	-
2019 Series 1	97705MZM0	5/1/2027	2.141%		13,200,000	395,000	395,000	-
2019 Series 1	97705MNR2	5/1/2028	2.231%		7,415,000	-	-	-
2019 Series 1	97705MNS0	5/1/2029	2.281%		13,995,000	-	-	-
2019 Series 1	97705MNT8	5/1/2030	2.381%		12,085,000	6,570,000	6,570,000	-
2019 Series 1	97705MNU5	5/1/2031	2.451%		25,710,000	40,000	40,000	-
2019 Series 1	97705MNV3	5/1/2032	2.501%		34,880,000	13,635,000	13,635,000	-
2019 Series 1	97705MZN8	5/1/2033	2.531%		23,705,000	645,000	645,000	-
2020 Series 2	97705MZP3	5/1/2025	1.875%		39,715,000	7,050,000	7,050,000	-
2020 Series 2	97705MQL2	5/1/2026	2.038%		17,625,000	1,275,000	1,275,000	-
2020 Series 2	97705MQM0	5/1/2027	2.118%		6,865,000	-	-	-
2020 Series 2	97705MQN8	5/1/2028	2.217%		6,725,000	1,000,000	1,000,000	-
2020 Series 2	97705MQP3	5/1/2029	2.267%		45,740,000	-	-	-
2020 Series 2	97705MQQ1	5/1/2030	2.297%		19,035,000	2,045,000	2,045,000	-
2020 Series 2	97705MQR9	5/1/2031	2.347%		19,075,000	10,500,000	10,500,000	-
2020 Series 3	97705MRV9	5/1/2025	0.817%		1,155,000	275,000	275,000	-
2020 Series 3	97705MRW7	5/1/2026	1.068%		1,160,000	-	-	-
2020 Series 3	97705MRX5	5/1/2027	1.168%		375,000	75,000	75,000	-
2020 Series 3	97705MRY3	5/1/2028	1.436%		990,000	-	-	-
2020 Series 3	97705MSA4	5/1/2030	1.616%		180,000	10,000	10,000	-
2020 Series 3	97705MSB2	5/1/2031	1.736%	5/1/2030	1,245,000	500,000	500,000	-
2020 Series 3	97705MSC0	5/1/2032	1.736%	5/1/2030	25,390,000	200,000	200,000	-
2020 Series 3	97705MZQ1	5/1/2033	1.836%	5/1/2030	21,570,000	50,000	50,000	-
2020 Series 3	97705MSE6	5/1/2034	1.936%	5/1/2030	2,000,000	-	-	-
2020 Series 3	97705MSF3	5/1/2035	1.986%	5/1/2030	1,965,000	-	-	-
2020 Series 3	97705MSG1	5/1/2038	2.385%	5/1/2030	7,200,000	-	-	-
2020 Series 3	97705MSH9	5/1/2042	2.485%	5/1/2030	17,455,000	-	-	-
2021 Series 3	97705MZR9	5/1/2025	0.650%		70,245,000	15,730,000	15,730,000	-
2021 Series 3	97705MUL7	5/1/2026	0.800%		92,095,000	4,880,000	4,880,000	-
2021 Series 3	97705MUM5	5/1/2027	1.022%		435,000	-	-	-
2021 Series 3	97705MUN3	5/1/2028	1.122%		21,490,000	-	-	-
2021 Series 4	97705MVL6	5/1/2027	1.081%		6,310,000	120,000	120,000	-
2021 Series 4	97705MVM4	5/1/2028	1.231%		6,375,000	1,930,000	1,930,000	-
2021 Series 4	97705MVN2	5/1/2029	1.402%		31,135,000	10,410,000	10,410,000	-
2021 Series 4	97705MVP7	5/1/2030	1.502%		5,655,000	1,155,000	1,155,000	-

Series	CUSIP	Maturity Date	Interest Rate	Par Call Dates	Outstanding Principal Amount	Bonds Tendered	Bonds Preliminarily Accepted	Bonds Preliminarily Rejected
2021 Series 4	97705MVQ5	5/1/2031	1.622%		\$43,860,000	\$19,715,000	\$19,715,000	\$-
2021 Series 4	97705MVR3	5/1/2032	1.772%	5/1/2031	44,675,000	12,285,000	12,285,000	-
2021 Series 4	97705MVS1	5/1/2033	1.902%	5/1/2031	45,565,000	14,850,000	14,850,000	-
2021 Series 4	97705MVT9	5/1/2034	2.002%	5/1/2031	46,535,000	10,290,000	10,290,000	-
2021 Series 4	97705MVU6	5/1/2035	2.102%	5/1/2031	47,575,000	12,315,000	12,315,000	-
2021 Series 4	97705MVV4	5/1/2036	2.202%	5/1/2031	48,685,000	10,735,000	10,735,000	-