
State of Wisconsin
Additional/Voluntary Filing # 2024-17
Dated March 19, 2024

This Additional/Voluntary Filing does not concern an event described in Securities and Exchange Act Rule 15c2-12, as amended. The State of Wisconsin provides this information as it may be material to the financial evaluation of one or more obligations of the State of Wisconsin.

Issuer: State of Wisconsin

Obligations: Transportation Revenue Bonds

CUSIP Numbers:

977123 2P2	977123 2Q0	977123 2R8
977123 2S6	977123 2T4	977123 2U1
977123 2V9	977123 2W7	977123 2X5
977123 2Y3	977123 2Z0	977123 X78
977123 X86	977123 X94	977123 Y28
977123 Y36	977123 Y44	977123 Y51
977123 Y69	977123 Y77	977123 Y85

Type of Information: Additional/Voluntary Disclosure
Other Event-Based Disclosures; Notice of Taxable Bonds Purchase Price

The State of Wisconsin is releasing a Notice of Taxable Bonds Purchase Price related to the Invitation to Tender Bonds, dated March 4, 2024, for the above CUSIP numbers. The taxable bonds purchase prices are contained in the **attached notice**.

This filing is voluntary and NOT an event filing for a defeasance or bond call.

The State of Wisconsin is providing this Additional/Voluntary Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Additional/Voluntary Filing is also available on the State of Wisconsin Capital Finance Office website and State of Wisconsin investor relations website at:

doa.wi.gov/capitalfinance
wisconsinbonds.com

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing additional/voluntary filings, annual reports, and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) and is authorized to distribute this information publicly.

/s/ AARON M. HEINTZ

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NOTICE OF TAXABLE BONDS PURCHASE PRICE

relating to the
INVITATION TO TENDER BONDS DATED MARCH 4, 2024
made by the

STATE OF WISCONSIN
to the Holders of

STATE OF WISCONSIN
Transportation Revenue Refunding Bonds, 2020 Series 1 (Taxable)
Transportation Revenue Refunding Bonds, 2021 Series 1 (Taxable)

Pursuant to the Invitation to Tender Bonds dated March 4, 2024, as it may be amended or supplemented (the “*Tender Offer*”), and the Pricing Notice dated March 11, 2024 (the “*Pricing Notice*”), the State of Wisconsin, acting through the State of Wisconsin Building Commission (the “*State*”), invited offers to tender Taxable Bonds for cash at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities as set forth in the Pricing Notice, plus Accrued Interest on the Taxable Bonds tendered for purchase to but not including the Settlement Date. All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Tender Offer.

The Tender Offer expired at 5:00 p.m., Eastern time, on March 18, 2024 and will not be extended. The Notice of Results and Acceptance of Offers has been or will be distributed separately on March 19, 2024.

The Taxable Bonds Purchase Prices were determined at 10:00 a.m., Eastern time, on March 19, 2024, and are listed in Appendix A attached hereto.

The Settlement Date is the day on which Bonds tendered to the State for purchase will, subject to the conditions set forth in the Tender Offer, be accepted and purchased for cash. ***The Settlement Date is expected to be April 9, 2024.*** The State may change the Settlement Date by giving notice as described in the Tender Offer.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors at 212-227-9622.

Dated: March 19, 2024

Appendix A

Purchase Price for Taxable Bonds Accepted for Tender

The Purchase Price as expressed in dollars per \$100 for each CUSIP is as follows:

Series	CUSIP	Maturity Date	Benchmark Treasury Security	Benchmark Yield	Fixed Spread	Purchase Yield	Purchase Price per \$100 Principal Amount
2020 Series 1	977123X78	7/1/2025	4.625% UST maturing 2/28/2026 CUSIP: 91282CKB6	4.700%	+4 bps	4.740%	95.322
2020 Series 1	977123X86	7/1/2026	4.625% UST maturing 2/28/2026 CUSIP: 91282CKB6	4.700%	-21 bps	4.490%	92.692
2020 Series 1	977123X94	7/1/2027	4.125% UST maturing 2/15/2027 CUSIP: 91282CKA8	4.509%	-13 bps	4.379%	90.248
2020 Series 1	977123Y28	7/1/2028	4.250% UST maturing 2/28/2029 CUSIP: 91282CKD2	4.317%	-7 bps	4.247%	88.737
2020 Series 1	977123Y36	7/1/2029	4.250% UST maturing 2/28/2029 CUSIP: 91282CKD2	4.317%	-14 bps	4.177%	87.118
2020 Series 1	977123Y44	7/1/2030	4.250% UST maturing 2/28/2031 CUSIP: 91282CKC4	4.328%	-15 bps	4.178%	85.657
2020 Series 1	977123Y51	7/1/2031	4.250% UST maturing 2/28/2031 CUSIP: 91282CKC4	4.328%	-10 bps	4.228%	83.709
2020 Series 1	977123Y69	7/1/2032	4.000% UST maturing 2/15/2034 CUSIP: 91282CJZ5	4.314%	-2 bps	4.294%	82.238
2020 Series 1	977123Y77	7/1/2033	4.000% UST maturing 2/15/2034 CUSIP: 91282CJZ5	4.314%	+4 bps	4.354%	80.675
2020 Series 1	977123Y85	7/1/2034	4.000% UST maturing 2/15/2034 CUSIP: 91282CJZ5	4.314%	+10 bps	4.414%	79.149
2021 Series 1	9771232P2	7/1/2027	4.125% UST maturing 2/15/2027 CUSIP: 91282CKA8	4.509%	-13 bps	4.379%	90.862
2021 Series 1	9771232Q0	7/1/2028	4.250% UST maturing 2/28/2029 CUSIP: 91282CKD2	4.317%	-7 bps	4.247%	89.327
2021 Series 1	9771232R8	7/1/2029	4.250% UST maturing 2/28/2029 CUSIP: 91282CKD2	4.317%	-14 bps	4.177%	88.086
2021 Series 1	9771232S6	7/1/2030	4.250% UST maturing 2/28/2031 CUSIP: 91282CKC4	4.328%	-15 bps	4.178%	86.624
2021 Series 1	9771232T4	7/1/2031	4.250% UST maturing 2/28/2031 CUSIP: 91282CKC4	4.328%	-10 bps	4.228%	84.807
2021 Series 1	9771232U1	7/1/2032*	4.000% UST maturing 2/15/2034 CUSIP: 91282CJZ5	4.314%	-2 bps	4.294%	83.323
2021 Series 1	9771232V9	7/1/2033*	4.000% UST maturing 2/15/2034 CUSIP: 91282CJZ5	4.314%	+4 bps	4.354%	82.016
2021 Series 1	9771232W7	7/1/2034*	4.000% UST maturing 2/15/2034 CUSIP: 91282CJZ5	4.314%	+10 bps	4.414%	80.846
2021 Series 1	9771232X5	7/1/2035*	4.000% UST maturing 2/15/2034 CUSIP: 91282CJZ5	4.314%	+17 bps	4.484%	79.731
2021 Series 1	9771232Y3	7/1/2036*	4.000% UST maturing 2/15/2034 CUSIP: 91282CJZ5	4.314%	+20 bps	4.514%	78.592
2021 Series 1	9771232Z0	7/1/2037*	4.000% UST maturing 2/15/2034 CUSIP: 91282CJZ5	4.314%	+24 bps	4.554%	77.951

* Callable @ Par on or after 7/1/2031