
State of Wisconsin
Event Filing #2022-12
Dated October 19, 2022

This Event Filing concerns an event described in Securities and Exchange Act Rule 15c2-12, as amended.

Issuer: State of Wisconsin

CUSIP Numbers:

97705L 6Y8	97705M EF8	97705M EN1
97705M GQ2	97705M NS0	97705M NT8
97705M NU5	97705M NV3	97705M NW1
97705M QP3	97705M QQ1	97705M QR9
97705M SC0	97705M SD8	

Type of Information: Event Filing; Rule 15c2-12 Disclosure; Tender Offer/Secondary Market Purchases

The State of Wisconsin is releasing the notice of results and acceptance of offers related to the Invitation to Tender Bonds, dated October 3, 2022, for the above CUSIP numbers. The list of accepted bonds is outlined in the [attached notice](#).

The State of Wisconsin is providing this Event Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Event Filing is also available on the State of Wisconsin Capital Finance Office website and State of Wisconsin investor relations website at:

doa.wi.gov/capitalfinance
wisconsinbonds.com

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing annual reports and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019), and is authorized to distribute this information publicly.

/S/ AARON M. HEINTZ

Aaron M. Heintz, Capital Finance Director
State of Wisconsin Capital Finance Office
Wisconsin Department of Administration
101 East Wilson Street, FLR 10
Madison, WI 53703
Phone: (608) 267-1836
E-mail: DOACapitalFinanceOffice@wisconsin.gov
Websites: doa.wi.gov/capitalfinance
wisconsinbonds.com

NOTICE OF RESULTS AND ACCEPTANCE OF OFFERS

relating to the
INVITATION TO TENDER BONDS DATED OCTOBER 3, 2022
made by the

STATE OF WISCONSIN
to the Holders of

STATE OF WISCONSIN
General Obligation Refunding Bonds of 2014, Series 4
General Obligation Refunding Bonds of 2016, Series 2
General Obligation Refunding Bonds of 2017, Series 1
General Obligation Refunding Bonds of 2019, Series 1 (Taxable)
General Obligation Refunding Bonds of 2020, Series 2 (Taxable)
General Obligation Refunding Bonds of 2020, Series 3 (Taxable)

CUSIPs: 97705L6Y8, 97705MEF8, 97705MEN1, 97705MGQ2, 97705MNS0, 97705MNT8,
97705MNU5, 97705MNV3, 97705MNW1, 97705MQP3, 97705MQQ1, 97705MQR9,
97705MSC0, 97705MSD8

Pursuant to the Invitation to Tender Bonds dated October 3, 2022, as amended as set forth in the “Change of the Publication Date of the Pricing Notice” dated October 11, 2022, and as it may be further amended or supplemented (collectively, the “*Tender Offer*”) and the Pricing Notice dated October 14, 2022 (the “*Pricing Notice*”), the State of Wisconsin, through the State of Wisconsin Building Commission (the “*State*”), invited offers to tender Bonds for cash, (a) with respect to the Taxable Bonds, at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities as set forth in the Pricing Notice, and (b) with respect to the Tax-Exempt Bonds, at the applicable purchase prices as set forth in the Pricing Notice, plus, in each case, Accrued Interest on the Bonds tendered for purchase to but not including the Settlement Date. All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Tender Offer.

The Tender Offer expired at 5:00 p.m. Eastern Time on October 18, 2022 and will not be extended.

Pursuant to the terms and conditions set forth in the Tender Offer, the State has accepted the Bonds tendered pursuant to the Tender Offer as of the Expiration Date as listed in Appendix A attached hereto, subject to the conditions set forth in the Tender Offer. As described in the Tender Offer, in those instances in which offers to sell Bonds of a particular CUSIP exceeded the “Maximum Par that May be Accepted for Purchase” for such CUSIP, the State will accept those tendered Bonds on a pro rata basis; the pro rata adjustment factor for each such CUSIP can be found in Appendix A.

The yields on the Benchmark Treasury Securities will be determined at 10:00 a.m. Eastern Time on October 19, 2022. The Notice of Taxable Bonds Purchase Price has been or will be made available: (i) at the EMMA Website, using the CUSIP numbers for the Taxable Bonds listed in the “Bonds Subject to Tender Offer” tables above; (ii) to DTC and to the DTC participants holding the Taxable Bonds (as shown in a securities position report obtained by the Information Agent and Tender Agent); and (iii) by posting electronically on the website of the Information Agent at <https://www.globic.com/wisconsin>.

The Settlement Date is the day on which Bonds tendered to the State for purchase will, subject to the conditions set forth in the Tender Offer, be accepted and purchased for cash. ***The Settlement Date is expected to be November 3, 2022.*** The State may change the Settlement Date by giving notice as described in the Tender Offer.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors at 212-227-9622.

Dated: October 19, 2022

Tax-Exempt Bonds

The table below provides the Tax-Exempt Bonds that have been accepted for purchase by the State, subject to the conditions set forth in the Tender Offer.

Series	CUSIP	Maturity Date	Interest Rate	Outstanding Principal Amount	Maximum Principal Amount that may be Accepted for Purchase if Tendered	Bonds Offered	Pro Rata Reduction Ratio	Bonds Accepted*	Bonds Rejected*
2014 Series 4	97705L6Y8	5/1/2027	5.000%	\$54,110,000	\$32,710,000	\$28,620,000	n/a	\$28,620,000	n/a
2016 Series 2	97705MEF8	11/1/2030	4.000%	20,000,000	13,550,000	6,000,000	n/a	6,000,000	n/a
2016 Series 2	97705MEN1	11/1/2030	5.000%	39,075,000	26,470,000	17,735,000	n/a	17,735,000	n/a
2017 Series 1	97705MGQ2	11/1/2026	5.000%	42,880,000	9,650,000	17,290,000	58.470%	9,650,000	\$7,640,000

* The Bonds are issuable only in denominations that are multiples of \$5,000. As set forth in the Tender Notice, if the principal amount of any individual tender offer, when adjusted by the Pro Rata Reduction Ratio, resulted in an amount that is not a multiple of \$5,000, the principal amount of such offer has been rounded down to the nearest multiple of \$5,000. If as a result of such adjustment, the amount of a holder's unaccepted Bonds is less than the minimum authorized denomination of \$5,000, the State has rejected such holder's tender in whole.

Taxable Bonds

The table below provides the Taxable Bonds that have been accepted for purchase by the State, subject to the conditions set forth in the Tender Offer.

Series	CUSIP	Maturity Date	Interest Rate	Outstanding Principal Amount	Maximum Principal Amount that may be Accepted for Purchase if Tendered	Bonds Offered	Pro Rata Reduction Ratio	Bonds Accepted*	Bonds Rejected*
2019 Series 1	97705MNS0	5/1/2029	2.281%	\$14,275,000	\$10,990,000	\$280,000	n/a	\$280,000	n/a
2019 Series 1	97705MNT8	5/1/2030	2.381%	56,540,000	43,540,000	44,490,000	91.919%	43,540,000	\$950,000
2019 Series 1	97705MNU5	5/1/2031	2.451%	53,795,000	41,425,000	27,900,000	n/a	27,900,000	n/a
2019 Series 1	97705MNV3	5/1/2032	2.501%	87,315,000	67,240,000	24,440,000	n/a	24,440,000	n/a
2019 Series 1	97705MNW1	5/1/2033	2.531%	57,755,000	44,475,000	13,800,000	n/a	13,800,000	n/a
2020 Series 2	97705MQP3	5/1/2029	2.267%	47,685,000	47,685,000	1,945,000	n/a	1,945,000	n/a
2020 Series 2	97705MQQ1	5/1/2030	2.297%	25,165,000	25,165,000	6,075,000	n/a	6,075,000	n/a
2020 Series 2	97705MQR9	5/1/2031	2.347%	26,020,000	26,020,000	6,845,000	n/a	6,845,000	n/a
2020 Series 3	97705MSC0	5/1/2032	1.736%	27,040,000	27,040,000	1,500,000	n/a	1,500,000	n/a
2020 Series 3	97705MSD8	5/1/2033	1.836%	56,235,000	56,235,000	6,000,000	n/a	6,000,000	n/a

* The Bonds are issuable only in denominations that are multiples of \$5,000. As set forth in the Tender Notice, if the principal amount of any individual tender offer, when adjusted by the Pro Rata Reduction Ratio, resulted in an amount that is not a multiple of \$5,000, the principal amount of such offer has been rounded down to the nearest multiple of \$5,000. If as a result of such adjustment, the amount of a holder's unaccepted Bonds is less than the minimum authorized denomination of \$5,000, the State has rejected such holder's tender in whole.