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**State of Wisconsin**  
**Event Filing # 2024-05**  
Dated March 19, 2024

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This Event Filing concerns an event described in Securities and Exchange Act Rule 15c2-12, as amended.

**Issuer:** State of Wisconsin

**Obligations:** Transportation Revenue Bonds

**CUSIP Numbers:**

|            |            |            |
|------------|------------|------------|
| 977123 2P2 | 977123 2Q0 | 977123 2R8 |
| 977123 2S6 | 977123 2T4 | 977123 2U1 |
| 977123 2V9 | 977123 2W7 | 977123 2X5 |
| 977123 2Y3 | 977123 2Z0 | 977123 U55 |
| 977123 U63 | 977123 U71 | 977123 X78 |
| 977123 X86 | 977123 X94 | 977123 Y28 |
| 977123 Y36 | 977123 Y44 | 977123 Y51 |
| 977123 Y69 | 977123 Y77 | 977123 Y85 |

**Type of Information:** Event Filing; Rule 15c2-12 Disclosure; Tender Offer/Secondary Market Purchases

The State of Wisconsin is releasing the notice of final acceptance of tendered bonds related to the Invitation to Tender Bonds, dated March 4, 2024, for the above CUSIP numbers. The list of accepted bonds is outlined in the [attached notice](#).

This filing is voluntary and NOT an event filing for a defeasance or bond call.

The State of Wisconsin is providing this Event Filing with the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access system. This Event Filing is also available on the State of Wisconsin Capital Finance Office website and State of Wisconsin investor relations website at:

[doa.wi.gov/capitalfinance](http://doa.wi.gov/capitalfinance)  
[wisconsinbonds.com](http://wisconsinbonds.com)

The undersigned represents that he is the Capital Finance Director, State of Wisconsin Capital Finance Office, which is the office of the State of Wisconsin responsible for providing annual reports and Event Filings pursuant to the State's Master Agreement on Continuing Disclosure (Amended and Restated March 1, 2019) and is authorized to distribute this information publicly.

/s/ AARON M. HEINTZ

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Aaron M. Heintz, Capital Finance Director  
State of Wisconsin Capital Finance Office  
Wisconsin Department of Administration  
101 East Wilson Street, FLR 10  
Madison, WI 53703

Phone: 608.267.1836

Email: [DOACapitalFinanceOffice@wisconsin.gov](mailto:DOACapitalFinanceOffice@wisconsin.gov)

Websites: [doa.wi.gov/capitalfinance](http://doa.wi.gov/capitalfinance)  
[wisconsinbonds.com](http://wisconsinbonds.com)

**NOTICE OF FINAL ACCEPTANCE OF TENDERED BONDS**

relating to the  
**INVITATION TO TENDER BONDS DATED MARCH 4, 2024**  
made by the

**STATE OF WISCONSIN**  
to the Holders of

**STATE OF WISCONSIN**  
**Transportation Revenue Refunding Bonds, 2017 Series 2**  
**Transportation Revenue Refunding Bonds, 2020 Series 1 (Taxable)**  
**Transportation Revenue Refunding Bonds, 2021 Series 1 (Taxable)**

Pursuant to the Invitation to Tender Bonds dated March 4, 2024, as it may be amended or supplemented (the “*Tender Offer*”), and the Pricing Notice dated March 11, 2024 (the “*Pricing Notice*”), the State of Wisconsin, acting through the State of Wisconsin Building Commission (the “*State*”), invited offers to tender Bonds for cash, (a) with respect to the Taxable Bonds, at the applicable purchase prices based on a fixed spread to be added to the yields on certain benchmark United States Treasury Securities as set forth in the Pricing Notice, and (b) with respect to the Tax-Exempt Bonds, at the applicable purchase prices as set forth in the Pricing Notice, plus, in each case, Accrued Interest on the Bonds tendered for purchase to but not including the Settlement Date. All capitalized terms not otherwise defined herein shall have the same meaning as set forth in the Tender Offer.

The Tender Offer expired at 5:00 p.m., Eastern time, on March 18, 2024 and will not be extended.

Pursuant to the terms and conditions set forth in the Tender Offer, the State has accepted the Bonds tendered pursuant to the Tender Offer as of the Expiration Date as listed in Appendix A attached hereto, subject to the conditions set forth in the Tender Offer.

***The yields on the Benchmark Treasury Securities were determined at 10:00 a.m., Eastern time, on March 19, 2024.*** The Notice of Taxable Bonds Purchase Price has been or will be made available: (i) at the EMMA Website; (ii) to DTC and to the DTC participants holding the Taxable Bonds (as shown in a securities position report obtained by the Information Agent and Tender Agent); and (iii) electronically on the website of the Information Agent at [www.globic.com/wisconsin](http://www.globic.com/wisconsin).

The Settlement Date is the day on which Bonds tendered to the State for purchase will, subject to the conditions set forth in the Tender Offer, be accepted and purchased for cash. ***The Settlement Date is expected to be April 9, 2024.*** The State may change the Settlement Date by giving notice as described in the Tender Offer.

Any questions can be directed to the Information Agent and Tender Agent, Globic Advisors at 212-227-9622.

Dated: March 19, 2024

## Appendix A

### Tax-Exempt Bonds

The table below provides the Tax-Exempt Bonds that have been accepted for purchase by the State, subject to the conditions set forth in the Tender Offer.

| Series        | CUSIP     | Maturity Date | Interest Rate | Par Call Date | Outstanding Principal Amount | Bonds Tendered | Bonds Accepted* | Bonds Rejected* |
|---------------|-----------|---------------|---------------|---------------|------------------------------|----------------|-----------------|-----------------|
| 2017 Series 2 | 977123U55 | 7/1/2030      | 5.00%         | 7/1/2027      | \$42,975,000                 | \$12,375,000   | \$12,375,000    | -               |
| 2017 Series 2 | 977123U63 | 7/1/2031      | 5.00%         | 7/1/2027      | \$33,840,000                 | 17,565,000     | 17,565,000      | -               |
| 2017 Series 2 | 977123U71 | 7/1/2032      | 5.00%         | 7/1/2027      | \$5,820,000                  | 965,000        | 965,000         | -               |

\* The Bonds are issuable only in denominations that are multiples of \$5,000. As set forth in the Tender Notice, if the principal amount of any individual tender offer resulted in an amount that is not a multiple of \$5,000, the principal amount of such offer has been rounded down to the nearest multiple of \$5,000. If as a result of such adjustment, the amount of a holder's unaccepted Bonds is less than the minimum authorized denomination of \$5,000, the State has rejected such holder's tender in whole.

## Taxable Bonds

The table below provides the Taxable Bonds that have been accepted for purchase by the State, subject to the conditions set forth in the Tender Offer.

| Series        | CUSIP     | Maturity Date | Interest Rate | Outstanding Principal Amount | Bonds Tendered | Bonds Accepted* | Bonds Rejected* |
|---------------|-----------|---------------|---------------|------------------------------|----------------|-----------------|-----------------|
| 2020 Series 1 | 977123X78 | 7/1/2025      | 0.774%        | \$37,625,000                 | \$19,220,000   | \$19,220,000    | -               |
| 2020 Series 1 | 977123X86 | 7/1/2026      | 1.007%        | \$20,230,000                 | 11,640,000     | 11,640,000      | -               |
| 2020 Series 1 | 977123X94 | 7/1/2027      | 1.107%        | \$3,400,000                  | 250,000        | 250,000         | -               |
| 2020 Series 1 | 977123Y28 | 7/1/2028      | 1.309%        | \$3,590,000                  | 550,000        | 550,000         | -               |
| 2020 Series 1 | 977123Y36 | 7/1/2029      | 1.409%        | \$3,635,000                  | -              | -               | -               |
| 2020 Series 1 | 977123Y44 | 7/1/2030      | 1.539%        | \$3,685,000                  | -              | -               | -               |
| 2020 Series 1 | 977123Y51 | 7/1/2031      | 1.589%        | \$3,645,000                  | 100,000        | 100,000         | -               |
| 2020 Series 1 | 977123Y69 | 7/1/2032      | 1.709%        | \$42,885,000                 | 31,300,000     | 31,300,000      | -               |
| 2020 Series 1 | 977123Y77 | 7/1/2033      | 1.789%        | \$52,100,000                 | 23,850,000     | 23,850,000      | -               |
| 2020 Series 1 | 977123Y85 | 7/1/2034      | 1.859%        | \$37,145,000                 | 8,050,000      | 8,050,000       | -               |
| 2021 Series 1 | 9771232P2 | 7/1/2027      | 1.313%        | \$2,635,000                  | 580,000        | 580,000         | -               |
| 2021 Series 1 | 9771232Q0 | 7/1/2028      | 1.463%        | \$2,675,000                  | -              | -               | -               |
| 2021 Series 1 | 9771232R8 | 7/1/2029      | 1.617%        | \$2,100,000                  | 385,000        | 385,000         | -               |
| 2021 Series 1 | 9771232S6 | 7/1/2030      | 1.717%        | \$2,135,000                  | 625,000        | 625,000         | -               |
| 2021 Series 1 | 9771232T4 | 7/1/2031      | 1.767%        | \$12,905,000                 | 7,905,000      | 7,905,000       | -               |
| 2021 Series 1 | 9771232U1 | 7/1/2032†     | 1.867%        | \$8,665,000                  | 2,665,000      | 2,665,000       | -               |
| 2021 Series 1 | 9771232V9 | 7/1/2033†     | 1.967%        | \$8,790,000                  | 2,790,000      | 2,790,000       | -               |
| 2021 Series 1 | 9771232W7 | 7/1/2034†     | 2.067%        | \$8,960,000                  | 3,960,000      | 3,960,000       | -               |
| 2021 Series 1 | 9771232X5 | 7/1/2035†     | 2.167%        | \$23,415,000                 | 13,090,000     | 13,090,000      | -               |
| 2021 Series 1 | 9771232Y3 | 7/1/2036†     | 2.217%        | \$30,940,000                 | 13,015,000     | 13,015,000      | -               |
| 2021 Series 1 | 9771232Z0 | 7/1/2037†     | 2.317%        | \$8,720,000                  | 8,220,000      | 8,220,000       | -               |

\* The Bonds are issuable only in denominations that are multiples of \$5,000. As set forth in the Tender Notice, if the principal amount of any individual tender offer resulted in an amount that is not a multiple of \$5,000, the principal amount of such offer has been rounded down to the nearest multiple of \$5,000. If as a result of such adjustment, the amount of a holder's unaccepted Bonds is less than the minimum authorized denomination of \$5,000, the State has rejected such holder's tender in whole.

† Callable @ Par on or after 7/1/2031