

SCOTT WALKER GOVERNOR SCOTT A. NEITZEL SECRETARY Office of the Secretary Post Office Box 7864 Madison, WI 53707-7864 Voice (608) 266-1741 Fax (608) 267-3842

For Immediate Release

August 22, 2017

Contact: Steven Michels, (608) 267-7874

Wisconn Valley Will Be Made in America, Right Here in Wisconsin

Sturtevant – Department of Administration Secretary Scott Neitzel appeared before the Joint Committee on Finance in Sturtevant to discuss Foxconn's transformational investment into the State of Wisconsin. Secretary Neitzel was joined by representatives from the Department of Natural Resources, Department of Revenue, Department of Transportation, Department of Workforce Development, and Wisconsin Economic Development Corporation to explain the value of this historic Wisconsin investment.

"We are pleased to take this opportunity to share with members of the Joint Committee on Finance the historic impact of bringing a new industry to the United States," Secretary Neitzel said. "We've said from the beginning that Foxconn's investment in Wisconsin would be transformational and the latest report projects this as well. With an estimated return of nearly \$4 for every \$1 in state subsidy, we are proud to say that these electronics will be made in America, right here in Wisconsin."

A copy of the testimony can be found <u>here</u>.

###