



WISCONSIN ACCOUNTING MANUAL
 Department of Administration – State Controller’s Office

Section	18	PERIOD END	Effective Date	03/13/2018
Sub-section	04	BETWEEN-YEAR EXPENDITURE AND REVENUE ADJUSTMENTS	Revision Date	04/04/2022

BACKGROUND

During the year-end adjustment period, agencies will need to move revenues and expenditures from the new fiscal year (FY2023) to the old fiscal year (FY2022) and vice-versa.

PROCEDURES

Entries must be made in each fiscal year for the between-year transactions to offset correctly. **Agencies should not use the reversing indicator on GL journal transactions to move amounts between fiscal year 2022 and fiscal year 2023.** Instead, transactions in each year will be needed.

AP Vouchers Made in FY2023 that should have been made in FY2022.

This process is assuming that there are not any mismatches with the voucher (Accounting Date, Budget Date, or Bud Ref), if there are please contact SCO for an alternate correction method.

Accounting Date: Current Date (07/01/2022 or later)

DR/CR	GL Unit	Line Amt	Bud Ref	Fd	Appn	Dept	AT	Account	Account Name
DR	XXXXX	X,XXX.XX	FY2023	XXXXX	XXXXX	XXXXXXXXXX	L	2001000	Vouchers Payable – Between Year
CR	XXXXX	-X,XXX.XX	FY2023	XXXXX	XXXXX	XXXXXXXXXX	E	7880000	Miscellaneous Services

To reverse the expenditures incorrectly recorded to FY2023, and record a between-year payable for the amount moved to FY2023.

Accounting Date: 06/30/2022

DR/CR	GL Unit	Line Amt	Bud Ref	Fd	Appn	Dept	AT	Account	Account Name
DR	XXXXX	X,XXX.XX	FY2022	XXXXX	XXXXX	XXXXXXXXXX	E	7880000	Miscellaneous Services
CR	XXXXX	-X,XXX.XX	FY2022	XXXXX	XXXXX	XXXXXXXXXX	L	2001000	Vouchers Payable – Between Year

To correctly record expenditures to FY2022 and establish a payable for the amount to be recorded after June 30th.

AP Vouchers Made in FY2022 that should have been made in FY2023.

This process is assuming that there are not any mismatches with the voucher (Accounting Date, Budget Date, or Bud Ref), if there are please contact SCO for an alternate correction method.

Accounting Date: 06/30/2022

DR/CR	GL Unit	Line Amt	Bud Ref	Fd	Appn	Dept	AT	Account	Account Name
DR	XXXXX	X,XXX.XX	FY2022	XXXXX	XXXXX	XXXXXXXXXX	L	2001000	Vouchers Payable – Between Year
CR	XXXXX	-X,XXX.XX	FY2022	XXXXX	XXXXX	XXXXXXXXXX	E	7880000	Miscellaneous Services

To reverse the expenditures incorrectly recorded to FY2022, and record a between-year payable for the amount moved to FY2023.



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Accounting Date: Current Date (07/01/2022 or later)

DR/CR	GL Unit	Line Amt	Bud Ref	Fd	Appn	Dept	AT	Account	Account Name
DR	XXXXX	X,XXX.XX	FY2023	XXXXX	XXXXX	XXXXXXXXXX	E	7880000	Miscellaneous Services
CR	XXXXX	-X,XXX.XX	FY2023	XXXXX	XXXXX	XXXXXXXXXX	L	2001000	Vouchers Payable – Between Year

To correctly record expenditures to FY2023 and establish a payable for the amount to be recorded prior to July 1st.

Deposits Recorded in FY2023 that should have been recorded in FY2022.

Accounting Date: Current Date (07/01/2022 or later)

DR/CR	GL Unit	Line Amt	Bud Ref	Fd	Appn	Dept	AT	Account	Account Name
DR	XXXXX	X,XXX.XX	FY2023	XXXXX	XXXXX	XXXXXXXXXX	R	5920000	Miscellaneous Revenue
CR	XXXXX	-X,XXX.XX	FY2023	XXXXX	XXXXX	XXXXXXXXXX	A	1352000	AR (Between Year)

To reverse the revenues incorrectly recorded to FY2023, and record a between-year receivable for the amount moved to FY2022.

Accounting Date: 06/30/2022

DR/CR	GL Unit	Line Amt	Bud Ref	Fd	Appn	Dept	AT	Account	Account Name
DR	XXXXX	X,XXX.XX	FY2022	XXXXX	XXXXX	XXXXXXXXXX	A	1352000	AR (Between Year)
CR	XXXXX	-X,XXX.XX	FY2022	XXXXX	XXXXX	XXXXXXXXXX	R	5920000	Miscellaneous Revenue

To correctly record revenues to FY2022 and establish a receivable for the amount to be received after June 30th.

For deposits made in FY2022 that should have been made in FY2023, the entries and fiscal year references are reversed.

Other Between-Year Adjustments

For other adjustments, agencies should utilize account 2001000 when moving expenditures between years, and account 1352000 when moving revenues between years.

! IMPORTANT !

Note: When copying a journal Always **check** the recalculate the budget date on the journal.

[Main Menu > General Ledger > Journals > Journal Entry > Copy Journals](#)

Copy Journals Request

Run Control ID Report Manager Process Monitor

Process Request Parameters

*Process Frequency	*Unit	*Journal ID	*Date	*New Journal ID	New Date	Reversal	Cur Effdt	Reverse Signs	Recalculate Budget Date	Save Journal Incomplete Status
Once				NEXT		Reversal		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>