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**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

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**January 2022**

**LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY**

Average Daily LGIP Balance	\$ 5,327,076,522
Gross LGIP Earnings from the State Investment Fund	\$ 319,845
Administrative and Banking Expenses (see below)	\$ (13,691)
Net Earnings Distributed to LGIP Investors:	\$ 306,154
<b>Annualized Earnings Rate as Calculated Below:</b>	<b>0.07%</b>

**CALCULATION OF ANNUALIZED EARNINGS RATE**

Gross Earnings	\$ 319,845
Less: LGIP Administrative Expenses and Banking Expenses	\$ (13,691)
Net Earnings	\$ 306,154
Divided by LGIP Average Daily Balance	\$ 5,327,076,522
Monthly Earnings Rate	0.00574713%
Days in the Month	31
Daily Earnings Rate	0.00018539%
Multiplied by No. of Days in the Year	365
<b>Annualized Earnings Rate</b>	<b>0.07%</b>

**LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES**

Month	Year	LGIP Ann Rate	-----Comparative Earnings Rates-----		
			90-Day T-Bill	Crane Government MMFD	Crane MMFD Average
December	2019	1.63	1.54	1.09	1.32
January	2020	1.61	1.52	1.07	1.29
February	2020	1.62	1.52	1.06	1.28
March	2020	1.14	0.33	0.65	0.75
April	2020	0.51	0.14	0.11	0.25
May	2020	0.20	0.13	0.04	0.14
June	2020	0.14	0.16	0.02	0.08
July	2020	0.14	0.13	0.01	0.06
August	2020	0.13	0.10	0.01	0.04
September	2020	0.13	0.11	0.01	0.03
October	2020	0.10	0.10	0.01	0.02
November	2020	0.12	0.09	0.01	0.02
December	2020	0.10	0.09	0.01	0.02
January	2021	0.09	0.08	0.01	0.02
February	2021	0.08	0.04	0.01	0.02
March	2021	0.06	0.03	0.01	0.02
April	2021	0.05	0.02	0.01	0.02
May	2021	0.05	0.02	0.01	0.02
June	2021	0.04	0.04	0.01	0.02
July	2021	0.05	0.05	0.01	0.02
August	2021	0.05	0.05	0.01	0.02
September	2021	0.05	0.04	0.01	0.02
October	2021	0.05	0.05	0.01	0.02
November	2021	0.08	0.05	0.01	0.02
December	2021	0.06	0.06	0.01	0.02
January	2022	0.07	0.15	0.01(e)	0.02(e)

(e) = estimate