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**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

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May 2023

LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY

Average Daily LGIP Balance	\$	5,790,630,351
Gross LGIP Earnings from the State Investment Fund	\$	24,667,566
Administrative and Banking Expenses (see below)	\$	(18,442)
Net Earnings Distributed to LGIP Investors:	\$	24,649,124
Annualized Earnings Rate as Calculated Below:		5.01%

CALCULATION OF ANNUALIZED EARNINGS RATE

Gross Earnings	\$	24,667,566
Less: LGIP Administrative Expenses and Banking Expenses	\$	(18,442)
Net Earnings	\$	24,649,124
Divided by LGIP Average Daily Balance	\$	5,790,630,351
Monthly Earnings Rate		0.42567255%
Days in the Month		31
Daily Earnings Rate		0.01373137%
Multiplied by No. of Days in the Year		365
Annualized Earnings Rate		5.01%

LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

Month	Year	LGIP Ann Rate	-----Comparative Earnings Rates-----		
			90-Day T-Bill	Crane Government MMFD	Crane Taxable All MMF Average
May	2021	0.05	0.02	0.01	0.02
June	2021	0.04	0.04	0.01	0.02
July	2021	0.05	0.05	0.01	0.02
August	2021	0.05	0.05	0.01	0.02
September	2021	0.05	0.04	0.01	0.02
October	2021	0.05	0.05	0.01	0.02
November	2021	0.08	0.05	0.01	0.02
December	2021	0.06	0.06	0.01	0.02
January	2022	0.07	0.15	0.01	0.02
February	2022	0.09	0.33	0.01	0.02
March	2022	0.16	0.44	0.02	0.05
April	2022	0.30	0.76	0.03	0.12
May	2022	0.62	0.98	0.19	0.37
June	2022	0.98	1.49	0.51	0.72
July	2022	1.55	2.23	0.90	1.17
August	2022	2.15	2.63	1.45	1.75
September	2022	2.42	3.13	1.90	2.10
October	2022	2.91	3.69	2.34	2.62
November	2022	3.72	4.15	2.92	3.25
December	2022	4.05	4.35	3.41	3.68
January	2023	4.26	4.53	3.79	4.02
February	2023	4.54	4.65	3.96	4.20
March	2023	4.62	4.69	4.14	4.34
April	2023	4.80	4.91	4.27	4.49
May	2023	5.01	5.14	4.52(e)	4.72(e)

(e) = estimate