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**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

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October 2022

LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY

Average Daily LGIP Balance	\$ 4,814,475,124
Gross LGIP Earnings from the State Investment Fund	\$ 11,910,409
Administrative and Banking Expenses (see below)	\$ (14,159)
Net Earnings Distributed to LGIP Investors:	<u>\$ 11,896,250</u>
Annualized Earnings Rate as Calculated Below:	<u>2.91%</u>

CALCULATION OF ANNUALIZED EARNINGS RATE

Gross Earnings	\$ 11,910,409
Less: LGIP Administrative Expenses and Banking Expenses	\$ (14,159)
Net Earnings	\$ 11,896,250
Divided by LGIP Average Daily Balance	\$ 4,814,475,124
Monthly Earnings Rate	0.24709339%
Days in the Month	31
Daily Earnings Rate	0.00797075%
Multiplied by No. of Days in the Year	365
Annualized Earnings Rate	<u>2.91%</u>

LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

Month	Year	LGIP Ann Rate	-----Comparative Earnings Rates-----		
			90-Day T-Bill	Crane Government MMFD	Crane Taxable All MMF Average
October	2020	0.10	0.10	0.01	0.02
November	2020	0.12	0.09	0.01	0.02
December	2020	0.10	0.09	0.01	0.02
January	2021	0.09	0.08	0.01	0.02
February	2021	0.08	0.04	0.01	0.02
March	2021	0.06	0.03	0.01	0.02
April	2021	0.05	0.02	0.01	0.02
May	2021	0.05	0.02	0.01	0.02
June	2021	0.04	0.04	0.01	0.02
July	2021	0.05	0.05	0.01	0.02
August	2021	0.05	0.05	0.01	0.02
September	2021	0.05	0.04	0.01	0.02
October	2021	0.05	0.05	0.01	0.02
November	2021	0.08	0.05	0.01	0.02
December	2021	0.06	0.06	0.01	0.02
January	2022	0.07	0.15	0.01	0.02
February	2022	0.09	0.33	0.01	0.02
March	2022	0.16	0.44	0.02	0.05
April	2022	0.30	0.76	0.03	0.12
May	2022	0.62	0.98	0.19	0.37
June	2022	0.98	1.49	0.51	0.72
July	2022	1.55	2.23	0.90	1.17
August	2022	2.15	2.63	1.45	1.75
September	2022	2.42	3.13	1.90	2.10
October	2022	2.91	3.69	2.34 (e)	2.62 (e)

(e) = estimate