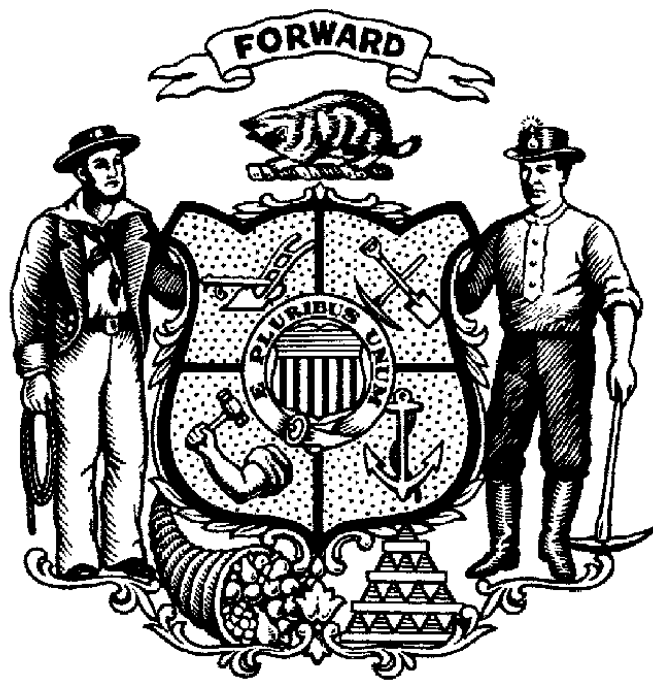


State of Wisconsin

Department of Financial Institutions



Agency Budget Request
2019 – 2021 Biennium
September 17, 2018

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State of Wisconsin
Department of Financial Institutions

Scott Walker, Governor

Jay Risch, Secretary

September 17, 2018

The Honorable Governor Scott Walker
115 East, State Capitol
Madison, WI 53707

Dear Governor Walker:

I am pleased to submit the 2019-21 Biennial Budget Proposal for the Wisconsin Department of Financial Institutions and the Office of Credit Unions.

DFI's proposed biennial budget keeps expenditures and staffing at current levels and, as has been the case with past biennial budget submissions, our request requires no general fund resources.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'Jay Risch'.

Jay Risch
Secretary

AGENCY DESCRIPTION

The department is headed by a secretary who is appointed by the Governor with the advice and consent of the Senate. The department operates with four regulatory and licensing divisions and is supported by the Division of Administrative Services and Technology. The Office of Credit Unions is attached to the department for administrative purposes. The department's functions include the regulation and examination of state-chartered depository institutions, licensing of other financial service providers, registration of securities offerings, issuance of notary public commissions, registration of trademarks, registration of charitable organizations, and support and maintenance of the state's central business registration and uniform commercial code filing systems. In addition, the secretary is the administrator of the Wisconsin Consumer Act, governing consumer transactions under \$25,000. The department is also the administrator of Wisconsin's Section 529 College Savings Program, known as Edvest and Tomorrow's Scholar. The department also houses the Office of Financial Literacy, which promotes financial literacy as a life skill and provides information to the public on matters of personal finance, investor protection and the affordability of a post-secondary education.

MISSION

The Department of Financial Institutions is dedicated to protecting Wisconsin citizens through financial regulation and education. We are committed to ensuring the safety and soundness of Wisconsin financial institutions, protecting the investing public, and enhancing the viability and accessibility of the state's business record-keeping system.

PROGRAMS, GOALS, OBJECTIVES AND ACTIVITIES

Program 1: Supervision of Financial Institutions, Securities Regulation and Other Functions

Goal: Ensure the safety and soundness of the state's banking industry.

Objective/Activity: Examine state banks and savings institutions for compliance with laws and any issues related to the condition of the financial institutions within established time frames. All banks are to be examined at least every 18 months, with more frequent examinations of larger, more complex institutions. The banking division has entered into alternating examination agreements with the Federal Deposit Insurance Corporation and the Federal Reserve, so approximately 40 percent of all banks should be examined by the department in each calendar year in order to meet that standard.

Goal: Protect the consumers of financial services.

Objective/Activity: Address abuses and violations of rules and statutes through expedient resolution of consumer complaints by the Bureau of Consumer Affairs.

Goal: Facilitate economic growth.

Objective/Activity: Process new business filings timely to support new business activity.

Goal: Ensure the safety and soundness of state's credit unions.

Objective/Activity: Maintain cycle of examinations as required. Most credit unions are to be examined every 18 months. Credit unions identified as needing additional supervision are to be examined every 12 months.

Goal: Continue to provide college savings plans for the benefit of Wisconsin residents and also nationwide, as allowed by Section 529 of the Internal Revenue Code.

Objective/Activity: Maintain and increase levels of participation by offering high-quality and lower cost investment choices available to the program as an institutional investor. Direct a statewide outreach and marketing effort for the program to create awareness of college costs, savings methods, financial literacy and related information for families.

PERFORMANCE MEASURES

2017 AND 2018 GOALS AND ACTUALS

Prog. No.	Performance Measure	Goal 2017	Actual 2017	Goal 2018	Actual 2018
1.	Percentage of banks examined within required 18-month cycle. ¹				
	Number of banks	184	179 ²	179	179
	Bank exams due	68	68	66	66
	Number of exams	68	72	66	67
	Percentage examined each year	100%	106%	100%	102% ³
1.	Percentage of consumer complaints acted on within five days of receipt.	100%	100%	100%	100%
1.	Percentage of charter document filings processed within five days.	100%	100%	100%	100%
1.	Percentage of credit unions examined within required 18-month cycle. ¹				
	Number of credit unions	135	129 ²	130	125 ²
	Credit union exams due	90	90	87	87 ³
	Number of exams	90	99	87	87 ³
	Percentage examined each year	100%	110%	100%	100% ³
3.	College Savings total accounts	266,000	301,781	272,000	318,362

Note: Based on fiscal year, unless noted.

¹Based on calendar year.

²Decrease in number of institutions is due to mergers, acquisitions or closings.

³Projected 2018 year-end totals.

2019, 2020 AND 2021 GOALS

Prog. No.	Performance Measure	Goal 2019²	Goal 2020	Goal 2021
1.	Percentage of banks examined within required 18-month cycle. ¹			
	Number of banks	176	174 ³	172 ³
	Bank exams due	61	60	60
	Number of exams	61	60	60
	Percentage examined each year	100%	100%	100%
1.	Percentage of consumer complaints acted on within five days of receipt.	100%	100%	100%
1.	Percentage of charter document filings processed within five days.	100%	100%	100%
1.	Percentage of credit unions examined within required 18-month cycle. ¹			
	Number of credit unions	125 ³	120 ³	115 ³
	Credit union exams due	84	79	76
	Number of exams	84	79	76
	Percentage examined each year	100%	100%	100%
3.	College Savings total accounts.	320,000	327,000	335,000

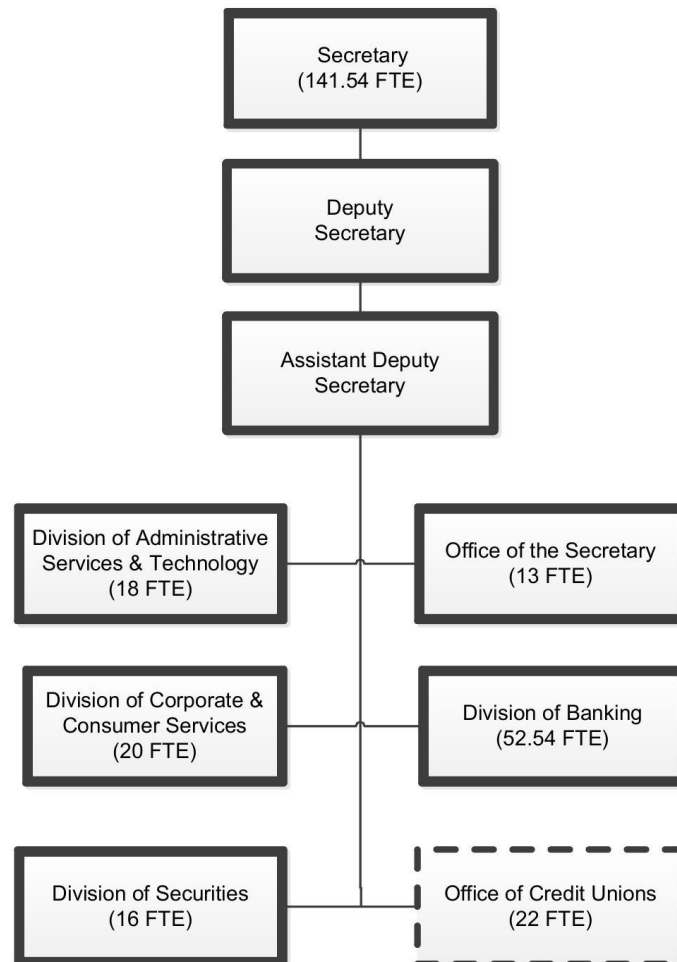
Note: Based on fiscal year, unless noted.

¹Based on calendar year.

²Goals have been revised for 2019.

³Decrease in number of institutions is due to mergers, acquisitions or closings.

Department of Financial Institutions



Agency Total by Fund Source

Department of Financial Institutions

1921 Biennial Budget

		ANNUAL SUMMARY					BIENNIAL SUMMARY				
Source of Funds		Prior Year Total	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
PR	S	\$16,940,669	\$18,562,200	\$18,693,400	\$18,716,700	139.54	139.54	\$37,124,400	\$37,410,100	\$285,700	0.8%
Total		\$16,940,669	\$18,562,200	\$18,693,400	\$18,716,700	139.54	139.54	\$37,124,400	\$37,410,100	\$285,700	0.8%
SEG	S	\$385,465	\$765,000	\$805,900	\$806,100	2.00	2.00	\$1,530,000	\$1,612,000	\$82,000	5.4%
Total		\$385,465	\$765,000	\$805,900	\$806,100	2.00	2.00	\$1,530,000	\$1,612,000	\$82,000	5.4%
Grand Total		\$17,326,134	\$19,327,200	\$19,499,300	\$19,522,800	141.54	141.54	\$38,654,400	\$39,022,100	\$367,700	1.0%

Agency Total by Program

144 Financial Institutions, Department of

1921 Biennial Budget

Source of Funds	ANNUAL SUMMARY						BIENNIAL SUMMARY			
	Prior Year Actual	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
01 SUPERVISION OF FINANCIAL INSTITUTIONS, SECURITIES REGULATION AND OTHER FUNCTIONS										
Non Federal										
PR	\$16,940,669	\$18,562,200	\$18,693,400	\$18,716,700	139.54	139.54	\$37,124,400	\$37,410,100	\$285,700	0.77%
S	\$16,940,669	\$18,562,200	\$18,693,400	\$18,716,700	139.54	139.54	\$37,124,400	\$37,410,100	\$285,700	0.77%
Total - Non Federal	\$16,940,669	\$18,562,200	\$18,693,400	\$18,716,700	139.54	139.54	\$37,124,400	\$37,410,100	\$285,700	0.77%
S	\$16,940,669	\$18,562,200	\$18,693,400	\$18,716,700	139.54	139.54	\$37,124,400	\$37,410,100	\$285,700	0.77%
PGM 01 Total	\$16,940,669	\$18,562,200	\$18,693,400	\$18,716,700	139.54	139.54	\$37,124,400	\$37,410,100	\$285,700	0.77%
PR	\$16,940,669	\$18,562,200	\$18,693,400	\$18,716,700	139.54	139.54	\$37,124,400	\$37,410,100	\$285,700	0.77%
S	\$16,940,669	\$18,562,200	\$18,693,400	\$18,716,700	139.54	139.54	\$37,124,400	\$37,410,100	\$285,700	0.77%

Agency Total by Program

144 Financial Institutions, Department of

1921 Biennial Budget

TOTAL 01	\$16,940,669	\$18,562,200	\$18,693,400	\$18,716,700	139.54	139.54	\$37,124,400	\$37,410,100	\$285,700	0.77%
S	\$16,940,669	\$18,562,200	\$18,693,400	\$18,716,700	139.54	139.54	\$37,124,400	\$37,410,100	\$285,700	0.77%

Agency Total by Program

144 Financial Institutions, Department of

1921 Biennial Budget

Source of Funds	ANNUAL SUMMARY						BIENNIAL SUMMARY			
	Prior Year Actual	Adjusted Base	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE	Base Year Doubled (BYD)	Biennial Request	Change From (BYD)	Change From BYD %
03 COLLEGE TUITION AND EXPENSES AND COLLEGE SAVINGS PROGRAMS										
Non Federal										
SEG	\$385,465	\$765,000	\$805,900	\$806,100	2.00	2.00	\$1,530,000	\$1,612,000	\$82,000	5.36%
S	\$385,465	\$765,000	\$805,900	\$806,100	2.00	2.00	\$1,530,000	\$1,612,000	\$82,000	5.36%
Total - Non Federal	\$385,465	\$765,000	\$805,900	\$806,100	2.00	2.00	\$1,530,000	\$1,612,000	\$82,000	5.36%
S	\$385,465	\$765,000	\$805,900	\$806,100	2.00	2.00	\$1,530,000	\$1,612,000	\$82,000	5.36%
PGM 03 Total	\$385,465	\$765,000	\$805,900	\$806,100	2.00	2.00	\$1,530,000	\$1,612,000	\$82,000	5.36%
SEG	\$385,465	\$765,000	\$805,900	\$806,100	2.00	2.00	\$1,530,000	\$1,612,000	\$82,000	5.36%
S	\$385,465	\$765,000	\$805,900	\$806,100	2.00	2.00	\$1,530,000	\$1,612,000	\$82,000	5.36%

Agency Total by Program

144 Financial Institutions, Department of

1921 Biennial Budget

TOTAL 03	\$385,465	\$765,000	\$805,900	\$806,100	2.00	2.00	\$1,530,000	\$1,612,000	\$82,000	5.36%
S	\$385,465	\$765,000	\$805,900	\$806,100	2.00	2.00	\$1,530,000	\$1,612,000	\$82,000	5.36%
Agency Total	\$17,326,134	\$19,327,200	\$19,499,300	\$19,522,800	141.54	141.54	\$38,654,400	\$39,022,100	\$367,700	0.95%

Agency Total by Decision Item

Department of Financial Institutions

1921 Biennial Budget

Decision Item	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
2000 Adjusted Base Funding Level	\$19,327,200	\$19,327,200	141.54	141.54
3001 Turnover Reduction	(\$285,000)	(\$285,000)	0.00	0.00
3003 Full Funding of Continuing Position Salaries and Fringe Benefits	\$425,800	\$425,800	0.00	0.00
3010 Full Funding of Lease and Directed Moves Costs	\$31,300	\$54,800	0.00	0.00
TOTAL	\$19,499,300	\$19,522,800	141.54	141.54

GPR Earned

1921 Biennial Budget

	CODES	TITLES
DEPARTMENT	144	Department of Financial Institutions
PROGRAM	01	Supervision of financial institutions, securities regulation and other
DATE	September 14, 2018	

Revenue	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	\$0	\$0	\$0	\$0
	\$81,803,400	\$80,917,000	\$79,820,700	\$79,643,800
Total	\$81,803,400	\$80,917,000	\$79,820,700	\$79,643,800

Program Revenue

1921 Biennial Budget

	CODES	TITLES
DEPARTMENT	144	Department of Financial Institutions
PROGRAM	01	Supervision of financial institutions, securities regulation and other
SUBPROGRAM		
NUMERIC APPROPRIATION	21	Investor education and training fund

Revenue and Expenditures	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	\$30,100	\$25,300	\$20,800	\$16,300
Assessments	\$0	\$80,000	\$80,000	\$80,000
Total Revenue	\$30,100	\$105,300	\$100,800	\$96,300
Expenditures	\$4,800	\$84,500	\$0	\$0
2000 Adjusted Base Funding Level	\$0	\$0	\$84,500	\$84,500
Total Expenditures	\$4,800	\$84,500	\$84,500	\$84,500
Closing Balance	\$25,300	\$20,800	\$16,300	\$11,800

Program Revenue

1921 Biennial Budget

	CODES	TITLES
DEPARTMENT	144	Department of Financial Institutions
PROGRAM	01	Supervision of financial institutions, securities regulation and other
SUBPROGRAM		
NUMERIC APPROPRIATION	23	Payday loan database and financial literacy

Revenue and Expenditures	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	\$157,800	\$138,000	\$138,000	\$138,000
Database Fee	\$88,100	\$900,000	\$900,000	\$900,000
Total Revenue	\$245,900	\$1,038,000	\$1,038,000	\$1,038,000
Expenditures	\$107,899	\$900,000	\$0	\$0
2000 Adjusted Base Funding Level	\$0	\$0	\$900,000	\$900,000
Total Expenditures	\$107,899	\$900,000	\$900,000	\$900,000
Closing Balance	\$138,001	\$138,000	\$138,000	\$138,000

Program Revenue

1921 Biennial Budget

	CODES	TITLES
DEPARTMENT	144	Department of Financial Institutions
PROGRAM	01	Supervision of financial institutions, securities regulation and other
SUBPROGRAM		
NUMERIC APPROPRIATION	29	Gifts, grants, settlements and publications

Revenue and Expenditures	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	\$3,306,100	\$3,087,800	\$1,437,500	\$1,437,500
Program Revenues	\$318,800	\$58,500	\$58,500	\$0
Total Revenue	\$3,624,900	\$3,146,300	\$1,496,000	\$1,437,500
Expenditures	\$537,096	\$1,708,800	\$0	\$0
2000 Adjusted Base Funding Level	\$0	\$0	\$58,500	\$58,500
Total Expenditures	\$537,096	\$1,708,800	\$58,500	\$58,500
Closing Balance	\$3,087,804	\$1,437,500	\$1,437,500	\$1,379,000

Program Revenue

1921 Biennial Budget

	CODES	TITLES
DEPARTMENT	144	Department of Financial Institutions
PROGRAM	01	Supervision of financial institutions, securities regulation and other
SUBPROGRAM		
NUMERIC APPROPRIATION	31	General program operations

Revenue and Expenditures	Prior Year Actuals	Base Year Estimate	1st Year Estimate	2nd Year Estimate
Opening Balance	\$60,500	\$44,900	\$0	\$0
Bank exams, assessments & applications	\$4,605,600	\$4,651,000	\$4,650,000	\$4,700,000
Corporation fees	\$24,367,100	\$24,000,000	\$24,000,000	\$24,000,000
Credit Union exams & assessments	\$3,743,500	\$3,517,600	\$3,550,000	\$3,600,000
Licensed financial services licenses	\$6,748,400	\$6,700,000	\$6,750,000	\$6,800,000
Other Fees	\$0	\$1,000	\$1,000	\$1,000
Securities fees	\$56,834,700	\$57,000,000	\$57,000,000	\$57,000,000
Transfer to Appn 20.575(1)(g)	(\$150,000)	(\$150,000)	(\$150,000)	(\$150,000)
Transfer to General Fund	(\$81,803,400)	(\$80,917,000)	(\$79,820,700)	(\$79,643,800)
UCC, Notary & Trademarks	\$1,929,400	\$1,930,000	\$1,930,000	\$1,930,000

Total Revenue	\$16,335,800	\$16,777,500	\$17,910,300	\$18,237,200
Expenditures	\$16,290,874	\$16,777,500	\$0	\$0
2000 Adjusted Base Funding Level	\$0	\$0	\$17,519,200	\$17,519,200
3003 Full Funding of Continuing Position Salaries and Fringe Benefits	\$0	\$0	\$385,200	\$385,200
3010 Full Funding of Lease and Directed Moves Costs	\$0	\$0	\$31,000	\$54,300
Compensation Reserve	\$0	\$0	\$222,400	\$449,300
Wisconsin Retirement System	\$0	\$0	\$0	\$0
Health Insurance Reserves	\$0	\$0	\$37,500	\$114,200
3001 Turnover Reduction	\$0	\$0	(\$285,000)	(\$285,000)
Total Expenditures	\$16,290,874	\$16,777,500	\$17,910,300	\$18,237,200
Closing Balance	\$44,926	\$0	\$0	\$0

Decision Item (DIN) - 2000

Decision Item (DIN) Title - Adjusted Base Funding Level

NARRATIVE

Adjusted Base Funding Level

Decision Item by Line

1921 Biennial Budget

	CODES	TITLES
DEPARTMENT	144	Department of Financial Institutions
	CODES	TITLES
DECISION ITEM	2000	Adjusted Base Funding Level

Expenditure items		1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$9,629,500	\$9,629,500
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$3,000	\$3,000
05	Fringe Benefits	\$3,419,900	\$3,419,900
06	Supplies and Services	\$5,970,300	\$5,970,300
07	Permanent Property	\$304,500	\$304,500
08	Unalloted Reserve	\$0	\$0
09	Aids to Individuals Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt Service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	Total Cost	\$19,327,200	\$19,327,200

18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	132.54	132.54
20	Unclassified Positions Authorized	9.00	9.00

Decision Item by Numeric

Department of Financial Institutions

Program	Decision Item/Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
	2000	Adjusted Base Funding Level			
01	Supervision of financial institutions, securities regulation and other functions				
	21 Investor education and training fund	\$84,500	\$84,500	0.00	0.00
	23 Payday loan database and financial literacy	\$900,000	\$900,000	0.00	0.00
	29 Gifts, grants, settlements and publications	\$58,500	\$58,500	0.00	0.00
	31 General program operations	\$17,519,200	\$17,519,200	139.54	139.54
	Supervision of financial institutions, securities regulation and other functions SubTotal	\$18,562,200	\$18,562,200	139.54	139.54
03	College tuition and expenses and college savings programs				
	61 Admin; tuition and expenses pr	\$118,300	\$118,300	0.00	0.00
	63 Admin; program trust fund	\$646,700	\$646,700	2.00	2.00
	College tuition and expenses and college savings programs SubTotal	\$765,000	\$765,000	2.00	2.00
	Adjusted Base Funding Level SubTotal	\$19,327,200	\$19,327,200	141.54	141.54
	Agency Total	\$19,327,200	\$19,327,200	141.54	141.54

Decision Item by Fund Source

Department of Financial Institutions

	Source of Funds		1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
Decision Item	2000	Adjusted Base Funding Level				
	PR	S	\$18,562,200	\$18,562,200	139.54	139.54
	SEG	S	\$765,000	\$765,000	2.00	2.00
	Total		\$19,327,200	\$19,327,200	141.54	141.54
Agency Total			\$19,327,200	\$19,327,200	141.54	141.54

Decision Item (DIN) - 3001

Decision Item (DIN) Title - Turnover Reduction

NARRATIVE

Standard Budget Adjustment - Turnover Reduction

Decision Item by Line

1921 Biennial Budget

	CODES	TITLES
DEPARTMENT	144	Department of Financial Institutions
	CODES	TITLES
DECISION ITEM	3001	Turnover Reduction

Expenditure items		1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$0	\$0
02	Turnover	(\$285,000)	(\$285,000)
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$0	\$0
06	Supplies and Services	\$0	\$0
07	Permanent Property	\$0	\$0
08	Unalloted Reserve	\$0	\$0
09	Aids to Individuals Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt Service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	Total Cost	(\$285,000)	(\$285,000)

18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Department of Financial Institutions

Program	Decision Item/Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
	3001	Turnover Reduction			
01	Supervision of financial institutions, securities regulation and other functions				
	31 General program operations	(\$285,000)	(\$285,000)	0.00	0.00
	Supervision of financial institutions, securities regulation and other functions SubTotal	(\$285,000)	(\$285,000)	0.00	0.00
	Turnover Reduction SubTotal	(\$285,000)	(\$285,000)	0.00	0.00
	Agency Total	(\$285,000)	(\$285,000)	0.00	0.00

Decision Item by Fund Source

Department of Financial Institutions

	Source of Funds		1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
Decision Item	3001	Turnover Reduction				
	PR	S	(\$285,000)	(\$285,000)	0.00	0.00
	Total		(\$285,000)	(\$285,000)	0.00	0.00
Agency Total			(\$285,000)	(\$285,000)	0.00	0.00

Decision Item (DIN) - 3003

Decision Item (DIN) Title - Full Funding of Continuing Position Salaries and Fringe Benefits

NARRATIVE

Standard Budget Adjustment - Full Funding of Continuing Position Salaries and Fringe Benefits

Decision Item by Line

1921 Biennial Budget

	CODES	TITLES
DEPARTMENT	144	Department of Financial Institutions
	CODES	TITLES
DECISION ITEM	3003	Full Funding of Continuing Position Salaries and Fringe Benefits

Expenditure items		1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$173,300	\$173,300
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$252,500	\$252,500
06	Supplies and Services	\$0	\$0
07	Permanent Property	\$0	\$0
08	Unalloted Reserve	\$0	\$0
09	Aids to Individuals Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt Service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	Total Cost	\$425,800	\$425,800

18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Department of Financial Institutions

Program	Decision Item/Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
	3003	Full Funding of Continuing Position Salaries and Fringe Benefits			
01	Supervision of financial institutions, securities regulation and other functions				
	31 General program operations	\$385,200	\$385,200	0.00	0.00
	Supervision of financial institutions, securities regulation and other functions SubTotal	\$385,200	\$385,200	0.00	0.00
03	College tuition and expenses and college savings programs				
	63 Admin; program trust fund	\$40,600	\$40,600	0.00	0.00
	College tuition and expenses and college savings programs SubTotal	\$40,600	\$40,600	0.00	0.00
	Full Funding of Continuing Position Salaries and Fringe Benefits SubTotal	\$425,800	\$425,800	0.00	0.00
	Agency Total	\$425,800	\$425,800	0.00	0.00

Decision Item by Fund Source

Department of Financial Institutions

	Source of Funds		1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
Decision Item	3003	Full Funding of Continuing Position Salaries and Fringe Benefits				
	PR	S	\$385,200	\$385,200	0.00	0.00
	SEG	S	\$40,600	\$40,600	0.00	0.00
	Total		\$425,800	\$425,800	0.00	0.00
Agency Total			\$425,800	\$425,800	0.00	0.00

Decision Item (DIN) - 3010

Decision Item (DIN) Title - Full Funding of Lease and Directed Moves Costs

NARRATIVE

Standard Budget Adjustment - Full Funding of Lease and Directed Moves Costs

Decision Item by Line

1921 Biennial Budget

	CODES	TITLES
DEPARTMENT	144	Department of Financial Institutions
	CODES	TITLES
DECISION ITEM	3010	Full Funding of Lease and Directed Moves Costs

Expenditure items		1st Year Cost	2nd Year Cost
01	Permanent Position Salaries	\$0	\$0
02	Turnover	\$0	\$0
03	Project Position Salaries	\$0	\$0
04	LTE/Misc. Salaries	\$0	\$0
05	Fringe Benefits	\$0	\$0
06	Supplies and Services	\$31,300	\$54,800
07	Permanent Property	\$0	\$0
08	Unalloted Reserve	\$0	\$0
09	Aids to Individuals Organizations	\$0	\$0
10	Local Assistance	\$0	\$0
11	One-time Financing	\$0	\$0
12	Debt Service	\$0	\$0
13		\$0	\$0
14		\$0	\$0
15		\$0	\$0
16		\$0	\$0
17	Total Cost	\$31,300	\$54,800

18	Project Positions Authorized	0.00	0.00
19	Classified Positions Authorized	0.00	0.00
20	Unclassified Positions Authorized	0.00	0.00

Decision Item by Numeric

Department of Financial Institutions

Program	Decision Item/Numeric	1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
	3010	Full Funding of Lease and Directed Moves Costs			
01	Supervision of financial institutions, securities regulation and other functions				
	31 General program operations	\$31,000	\$54,300	0.00	0.00
	Supervision of financial institutions, securities regulation and other functions SubTotal	\$31,000	\$54,300	0.00	0.00
03	College tuition and expenses and college savings programs				
	63 Admin; program trust fund	\$300	\$500	0.00	0.00
	College tuition and expenses and college savings programs SubTotal	\$300	\$500	0.00	0.00
	Full Funding of Lease and Directed Moves Costs SubTotal	\$31,300	\$54,800	0.00	0.00
	Agency Total	\$31,300	\$54,800	0.00	0.00

Decision Item by Fund Source

Department of Financial Institutions

	Source of Funds		1st Year Total	2nd Year Total	1st Year FTE	2nd Year FTE
Decision Item	3010	Full Funding of Lease and Directed Moves Costs				
	PR	S	\$31,000	\$54,300	0.00	0.00
	SEG	S	\$300	\$500	0.00	0.00
	Total		\$31,300	\$54,800	0.00	0.00
Agency Total			\$31,300	\$54,800	0.00	0.00

ACT 201

Proposal under s. 16.42(4)(b)2.: **0% change in each fiscal year**

FY: **FY20**

Agency: **DFI - 144**

Exclusions: Federal
Debt Service

Columns A-G were prepopulated for agencies to reflect state operations adjusted base and reductions agreed to by DOA and LFB. See Appendix H for instructions on how to complete these templates.

Proposed \$ and Proposed FTE columns reflect total agency proposed spending and positions for indicated fiscal year. These amounts should include standard budget adjustments (SBAs), any proposed reallocations or reductions to meet the target, and any other requests that the agency would want considered under this proposal.

Appropriations with zero dollars and zero FTEs are not loaded into the template.

IF YOUR AGENCY PLANS TO TAKE THE SAME CUTS OVER BOTH YEARS, YOU SHOULD ONLY FILL OUT ONE GRID FOR 0% GROWTH AND ONE GRID FOR 5% REDUCTION, THEN CHANGE FY20 TO FY20 AND 21.

Agency	Appropriation		Fund Source	Adjusted Base		(See Note 1)	Proposed Budget 2019-20		Item Ref.	Change from Adj Base		(See Note 2)		Change from Adjusted Base after Removal of SBAs	
	Alpha	Numeric		\$	FTE	0% Change Target	Proposed \$	Proposed FTE		\$	FTE	Remove SBAs \$	FTE	\$	FTE
144	1g	131	PR	17,519,200	139.54	0	17,650,400	139.54		131,200	0.00	(131,200)	0.00	0	0.00
144	1h	129	PR	58,500	0	0	58,500	0.00		0	0.00	0	0.00	0	0.00
144	1i	121	PR	84,500	0	0	84,500	0.00		0	0.00	0	0.00	0	0.00
144	1j	123	PR	900,000	0	0	900,000	0.00		0	0.00	0	0.00	0	0.00
144	3td	361	SEG	118,300	0	0	118,300	0.00		0	0.00	0	0.00	0	0.00
144	3th	363	SEG	646,700	2	0	687,600	2.00		40,900	0.00	(40,900)	0.00	0	0.00
Totals				19,327,200	141.54	0	19,499,300	141.54		172,100	0.00	(172,100)	0.00	0	0.00

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.

Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = 0

Difference = **0**
Should equal \$0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

- 1
- 2
- 3

ACT 201

Proposal under s. 16.42(4)(b)1.: 5% change in each fiscal year

FY: **FY20**

Agency: **DFI - 144**

Exclusions: Federal
Debt Service

Columns A-G were prepopulated for agencies to reflect state operations adjusted base and reductions agreed to by DOA and LFB. See Appendix H for instructions on how to complete these templates.

Proposed \$ and Proposed FTE columns reflect total agency proposed spending and positions for indicated fiscal year. These amounts should include standard budget adjustments (SBAs), any proposed reallocations or reductions to meet the target, and any other requests that the agency would want considered under this proposal.

Appropriations with zero dollars and zero FTEs are not loaded into the template.

IF YOUR AGENCY PLANS TO TAKE THE SAME CUTS OVER BOTH YEARS, YOU SHOULD ONLY FILL OUT ONE GRID FOR 0% GROWTH AND ONE GRID FOR 5% REDUCTION, THEN CHANGE FY20 TO FY20 AND 21.

Agency	Appropriation		Fund Source	Adjusted Base		(See Note 1)	Proposed Budget 2019-20		Item Ref.	Change from Adj Base		(See Note 2)		Change from Adjusted Base after Removal of SBAs	
	Alpha	Numeric		\$	FTE	5% Reduction Target	Proposed \$	Proposed FTE		\$	FTE	Remove SBAs	FTE	\$	FTE
144	1g	131	PR	17,519,200	139.54	(876,000)	16,959,100	139.54		(560,100)	0.00	(131,200)	0.00	(691,300)	0.00
144	1h	129	PR	58,500	0	(2,900)	58,500	0.00		0	0.00	0	0.00	0	0.00
144	1i	121	PR	84,500	0	(4,200)	84,500	0.00		0	0.00	0	0.00	0	0.00
144	1j	123	PR	900,000	0	(45,000)	900,000	0.00		0	0.00	0	0.00	0	0.00
144	3td	361	SEG	118,300	0	(5,900)	18,300	0.00		(100,000)	0.00	0	0.00	(100,000)	0.00
144	3th	363	SEG	646,700	2	(32,300)	512,600	2.00		(134,100)	0.00	(40,900)	0.00	(175,000)	0.00
Totals				19,327,200	141.54	(966,300)	18,533,000	141.54		(794,200)	0.00	(172,100)	0.00	(966,300)	0.00

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.

Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = (966,300)

Difference = **0**
Should equal \$0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

- 1 Vacancy savings, travel, and other savings.
- 2
- 3
- 4
- 5

ACT 201

Proposal under s. 16.42(4)(b)2.: 0% change in each fiscal year

FY: **FY21**

Agency: **DFI - 144**

IF YOUR AGENCY PLANS TO TAKE THE SAME CUTS OVER BOTH YEARS, YOU SHOULD ONLY FILL OUT ONE GRID FOR 0% GROWTH AND ONE GRID FOR 5% REDUCTION, THEN CHANGE FY20 TO FY20 AND 21.

Agency	Appropriation		Fund Source	Adjusted Base		(See Note 1)	Proposed Budget 2020-21		Item Ref.	Change from Adj Base		(See Note 2)		Change from Adjusted Base after Removal of SBAs	
	Alpha	Numeric		\$	FTE	0% Change Target	Proposed \$	Proposed FTE		\$	FTE	Remove SBAs \$	FTE	\$	FTE
144	1g	131	PR	17,519,200	139.54	0	17,673,700	139.54		154,500	0.00	(154,500)	0.00	0	0.00
144	1h	129	PR	58,500	0	0	58,500	0.00		0	0.00	0	0.00	0	0.00
144	1i	121	PR	84,500	0	0	84,500	0.00		0	0.00	0	0.00	0	0.00
144	1j	123	PR	900,000	0	0	900,000	0.00		0	0.00	0	0.00	0	0.00
144	3td	361	SEG	118,300	0	0	118,300	0.00		0	0.00	0	0.00	0	0.00
144	3th	363	SEG	646,700	2	0	687,800	2.00		41,100	0.00	(41,100)	0.00	0	0.00
Totals				19,327,200	141.54	0	19,522,800	141.54		195,600	0.00	(195,600)	0.00	0	0.00

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.

Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = 0

Difference = **0**
Should equal \$0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

- 1
- 2
- 3

ACT 201

Proposal under s. 16.42(4)(b)1.: 5% change in each fiscal year

FY: **FY21**

Agency: DFI - 144

IF YOUR AGENCY PLANS TO TAKE THE SAME CUTS OVER BOTH YEARS, YOU SHOULD ONLY FILL OUT ONE GRID FOR 0% GROWTH AND ONE GRID FOR 5% REDUCTION, THEN CHANGE FY20 TO FY20 AND 21.

Agency	Appropriation		Fund Source	(See Note 1)			Proposed Budget 2020-21		Item Ref.	Change from Adj Base		(See Note 2)		Change from Adjusted Base after Removal of SBAs	
	Alpha	Numeric		Adjusted Base \$	FTE	5% Reduction Target	Proposed \$	Proposed FTE		\$	FTE	Remove SBAs \$	FTE	\$	FTE
144	1g	131	PR	17,519,200	139.54	(876,000)	16,982,400	139.54		(536,800)	0.00	(154,500)	0.00	(691,300)	0.00
144	1h	129	PR	58,500	0	(2,900)	58,500	0.00		0	0.00	0	0.00	0	0.00
144	1i	121	PR	84,500	0	(4,200)	84,500	0.00		0	0.00	0	0.00	0	0.00
144	1j	123	PR	900,000	0	(45,000)	900,000	0.00		0	0.00	0	0.00	0	0.00
144	3td	361	SEG	118,300	0	(5,900)	18,300	0.00		(100,000)	0.00	0	0.00	(100,000)	0.00
144	3th	363	SEG	646,700	2	(32,300)	512,800	2.00		(133,900)	0.00	(41,100)	0.00	(175,000)	0.00
Totals				19,327,200	141.54	(966,300)	18,556,500	141.54		(770,700)	0.00	(195,600)	0.00	(966,300)	0.00

Note 1: Reduction target must be met within state operations appropriations, but may be allocated across those appropriations and fund sources.

Note 2: Amounts should be SBAs (DINs 3001 - 3011) from agency request multiplied by -1.

Target Reduction = (966,300)

Difference = 0
Should equal \$0

Items - Describe proposed changes (excl. SBAs) to reach target or other priorities of agency

- 1 Vacancy savings, travel, and other reductions.
- 2
- 3
- 4
- 5

BASE BUDGET REVIEW REPORTS


Please indicate any appropriation whose minimum level of funding to achieve objectives is less than the prior fiscal year's base funding [s. 16.423(3)(d)]. Add rows to the table as needed.

Chapter 20 Appropriation	Title	Prior Fiscal Year Budget	Prior Fiscal Year Expended	Minimum Budget Needed

The agency's mission and objectives can be found in the biennial budget submission at the following URL [s. 16.423(3)(e)]: <https://doa.wi.gov/Pages/StateFinances/CurrentBiennialBudget.aspx>. Please create an agency mission if your agency does not currently have a mission to include in its agency budget request.

OPTIONAL ANALYSIS

This section is available to agencies that want to describe why expenditures varied throughout fiscal quarters and/or years.

	Deputy Secretary
Signature, Title	Date

9.5.18