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**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

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September 2023

LOCAL GOVERNMENT INVESTMENT POOL EARNINGS SUMMARY

Average Daily LGIP Balance	\$	5,692,669,762
Gross LGIP Earnings from the State Investment Fund	\$	25,039,100
Administrative and Banking Expenses (see below)	\$	(10,864)
Net Earnings Distributed to LGIP Investors:	\$	25,028,236
Annualized Earnings Rate as Calculated Below:		5.35%

CALCULATION OF ANNUALIZED EARNINGS RATE

Gross Earnings	\$	25,039,100
Less: LGIP Administrative Expenses and Banking Expenses	\$	(10,864)
Net Earnings	\$	25,028,236
Divided by LGIP Average Daily Balance	\$	5,692,669,762
Monthly Earnings Rate		0.43965726%
Days in the Month		30
Daily Earnings Rate		0.01465524%
Multiplied by No. of Days in the Year		365
Annualized Earnings Rate		5.35%

LGIP RATE HISTORY AND COMPARATIVE EARNINGS RATES

Month	Year	LGIP Ann Rate	-----Comparative Earnings Rates-----		
			90-Day T-Bill	Crane Government MMFD	Crane Taxable All MMF Average
July	2021	0.05	0.05	0.01	0.02
August	2021	0.05	0.05	0.01	0.02
September	2021	0.05	0.04	0.01	0.02
October	2021	0.05	0.05	0.01	0.02
November	2021	0.08	0.05	0.01	0.02
December	2021	0.06	0.06	0.01	0.02
January	2022	0.07	0.15	0.01	0.02
February	2022	0.09	0.33	0.01	0.02
March	2022	0.16	0.44	0.02	0.05
April	2022	0.30	0.76	0.03	0.12
May	2022	0.62	0.98	0.19	0.37
June	2022	0.98	1.49	0.51	0.72
July	2022	1.55	2.23	0.90	1.17
August	2022	2.15	2.63	1.45	1.75
September	2022	2.42	3.13	1.90	2.10
October	2022	2.91	3.69	2.34	2.62
November	2022	3.72	4.15	2.92	3.25
December	2022	4.05	4.35	3.41	3.68
January	2023	4.26	4.53	3.79	4.02
February	2023	4.54	4.65	3.96	4.20
March	2023	4.62	4.69	4.14	4.34
April	2023	4.80	4.91	4.27	4.49
May	2023	5.01	5.14	4.48	4.68
June	2023	5.09	5.16	4.54	4.79
July	2023	5.15	5.25	4.63	4.84
August	2023	5.31	5.30	4.78	5.02
September	2023	5.35	5.32	4.84(e)	5.86(e)

(e) = estimate